J D S S & Co
Chartered Accountants

40/1734, Thambi Nivas
Pulinthitta, New Kalavath Road
Palarivattom - 682 025

Telephone:+91 48485 5872

Independent Auditor's Report
To the Members of Oxigeno International Biz Private Limited, Bangalore

Opinion

We have audited the accompanying financial statements of Oxigeno International Biz Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of Financial Statements. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Certified True Copy

Anvar K S Digitally signed by Anvar K S Date: 2022.04.06 11:37:58 +05'30'

CS Anvar K S
Practising Company Secretary
ACS 53610 CP 19873

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Companies Act, 2013, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;

e) On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act 2013; and

f) The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.

For **J D S S & Co**
Chartered Accountants
Firm's registration number: 017417S

S. Sivakumar
Partner
Membership No.: 234457
Ernakulam
Date: 24 July 2020
UDIN: 20234457AAAAAV6217

Oxigeno International Biz Private Limited

Notes to the standalone financial statements (continued)

General Information

Oxigeno International Biz Private Limited (CIN: U74999KA2018PTC115374) was incorporated on 09 Aug 2018 with its registered office at No. 183/2 , Part B, II Floor, IAF Post, Kattegenahalli, Bagalur main road, Yelahanka Bangalore, Karnataka 560063. The company is into the business of multi-level marketing of FMCG products and is registered with the Ministry of Consumer Affairs, Food & Public Administration, Government of India.

1. Significant Accounting Policies

a. Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133of the Companies Act, 2013 as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b. Use of Estimates

The preparation of financial statements requires the management of the Group to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable property, plant and equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known /materialize.

c. Revenue Recognition

Income and Expenditure are generally accounted on accrual basis except those with significant uncertainties.

Revenue is recognized when significant risk and reward of ownership are passed on to the buyer, which generally coincides with raising of an invoice. The company collects Goods and Services Tax (GST) on behalf of the government, and therefore, these are not economic benefits flowing to the company. Hence they are excluded from revenue.

d. Property, plant and equipment

i) Property, plant and equipment are capitalized at original cost which includes non-refundable duties and taxes and directly attributable expenses such as freight, insurance and specific installation charges exclusively incurred for bringing the asset to its working condition for use.

ii) Property, plant and equipment are stated at historical cost less accumulated depreciation. No Property, plant and equipment have been re-valued during the year.

e. Depreciation

In respect of property, plant and equipment acquired during the year, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives.

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OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

The management estimates useful life of property, plant and equipment as follows:

Asset	Years
Office Equipment	5 Years
Computers and Printers	3 Years
Furniture and Fittings	10 Years
Trademark	10 Years
Software	10 Years

f. Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. The reduction in value is treated as an impairment loss and is recognized in the profit and loss statement. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost.

g. Inventories

Inventories are valued at lower of cost or net realizable value whichever is lower. Costs are determined on FIFO basis and includes the applicable costs incurred to bring the goods to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs to make the sale.

h. Investments

The company has not made any investments during the year.

i. Provisions and Contingent Liabilities

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

j. Taxes on Income

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

In accordance with Accounting Standard 22–Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of being reversed at one or more subsequent periods. Deferred tax is measured using tax rates and the tax laws enacted or substantially enacted as at the reporting date.

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OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

k. Related Party Disclosure

As per the Accounting Standard–18, "Related Party Disclosure", issued by the Institute of Chartered Accountants of India, the company has identified all related parties and details of transactions are disclosed below:

Name	Relationship	Nature of Transaction	Volume of transactions during the year (Rs.)	Closing Balance as on 31 March 2019 (Credit) / Debit
Mannarath Damodaran Nair Madhusudanan	Director	Loan given to Company	8,18,058.52	(32,108.52)
		Loan Settlement	7,85,950.00	
		Share Capital Introduced	10,000.00	
		Salary Paid	52,319.80	
Pradeep Ponnakath Balakrishnan	Director	Loan given to Company	47,55,282.97	(7,42,733.97)
		Loan Settlement	40,12,549.00	
		Share Capital Introduced	10,000.00	
		Salary Paid	52,319.80	
Prátheesh P B	Relative of Pradeep (Director)	Salary Paid	50,000.00	-
M/s. Accredo International Business Pvt Ltd	Mr. Abdul Arshad - Common shareholder	Purchase of Goods	2,12,28,913.78	8,96,686.22
		Consideration Paid for Purchase	2,21,25,600.00	

l. Previous year Figures

The company was incorporated during FY 2018-19, hence previous year figures are not available.

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Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Balance sheet as at 31 March 2019
(All amounts in Indian rupees, except share data and where otherwise stated)

	Notes	As at 31 March 2019
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2.1	770,000.00
Reserves and surplus	2.2	185,463.53
Money received against share warrants		-
		955,463.53
Non-current liabilities		
Long-term borrowings		-
Deferred tax liabilities (Net)		43.52
Other Long Tem Liabilities	2.3	774,842.49
Long-term provisions		-
		774,886.01
Current liabilities		
Short-term borrowings		
Trade payables	2.4	-
i. Dues to micro and small enterprises		-
ii. Due to others		1,080.00
Other current liabilities	2.5	6,989,018.30
Short-term provisions	2.6	78,149.00
		7,068,247.30
		8,798,596.84
ASSETS		
Non-current assets		
Property, plant and equipments		
Tangible assets	2.7	173,278.50
Intangible assets	2.7	93,782.01
Non-current investments		-
Deferred Tax Asset (Net)		-
Long-term loans and advances	2.8	69,000.00
Other non-current assets		-
		336,060.51
Current assets		
Current Investment		-
Inventories	2.9	2,774,739.42
Trade receivables	2.10	1,832,773.70
Cash and cash equivalents	2.11	1,433,906.76
Short-term loans and advances	2.12	2,292,888.37
Other current assets	2.13	128,228.08
		8,462,536.33
		8,798,596.84

Notes Forming part of Financial Statements 1-2.21

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **JDSS & CO**
Chartered Accountants
Firm's registration number : 017417S

S. Sivakumar
Partner
Membership No.: 234457
Ernakulam
Date 24/7/2020

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

UDIN : 20234457AAAAAV6217

For and on behalf of the Board of Directors of
Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374

Pradeep Ponnakath Balakrishnan
Director
DIN: 07971044
Ernakulam
Date : 24/7/20

Ubaid Panatharayil Ebrahim
Director
DIN: 08539016
Ernakulam
Date : 24/7/20

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Statement of profit and loss for the year ended 31 March 2019
(All amounts in Indian rupees, except share data and where otherwise stated)

	Notes	For the year ended 31 March 2019
Revenue		
Revenue from operations	2.14	39,359,712.34
Other Income		-
Total revenue		**39,359,712.34**
Expenses		
Purchase Cost	2.15	19,008,007.29
Change in Inventory	2.16	(2,774,739.42)
Employee benefits expense	2.17	1,821,082.20
Finance cost		-
Depreciation and amortisation	2.7	20,350.63
Other expenses	2.18	21,021,355.59
Total expenses		**39,096,056.29**
Profit / (Loss) Before Exceptional, Extraordinary item and tax		**263,656.05**
Exceptional Item		-
Profit / (Loss) Before Extraordinary item and tax		**263,656.05**
Extraordinary Items		-
Profit / (Loss) Before tax		**263,656.05**
Tax expenses		
Current tax		78,149.00
Tax relating to prior years		-
Deferred tax		43.52
Profit after taxes		**185,463.53**
Earnings per share (equity share of face value of Rs.10 each)		
Basic and diluted	2.19	7.40
Diluted		7.40

Notes Forming part of Financial Statements 1-2.21

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **JDSS & CO**
Chartered Accountants
Firm's registration number : 017417S

S. Sivakumar
Partner
Membership No.: 234457
Ernakulam
Date 24/7/20

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

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Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374

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Date : 24/7/20

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DIN: 08539016
Ernakulam
Date : 24/7/20

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Cash Flow Statement for the year ended 31 March 2019
(All amounts in Indian rupees, except share data and where otherwise stated)

Particulars		For the year ended 31 March 2019
A. Cash flows from operating activities		
Net profit before tax		263,656.05
Adjustments for:		
Depreciation & Amortization expenses	20,350.63	
(Profit)/Loss on sale of property, plant and equipments(Net)	-	
(Profit)/Loss on sale of investments	-	
Interest received on fixed deposits	-	
Interest expense	-	
Dividend Income	-	
Rent Received	-	20,350.63
Operating profit before working capital changes		**284,006.68**
- (Increase)/decrease in Inventories	(2,774,739.42)	
- (Increase)/decrease in Trade Receivables	(1,832,773.70)	
- (Increase)/decrease in loans and advances	(2,292,888.37)	
- (Increase)/decrease in other current & non-current assets	(28,228.08)	
- Increase/(decrease) in Trade Payables	1,080.00	
- Increase/(decrease) in long & short term provision		
- Increase/(decrease) in other current liabilities	6,989,018.30	61,468.73
Cash generated from operations		**345,475.41**
Income Tax Refund/(Paid)		(100,000.00)
Net cash from/ (used in) Operating Activities - (A)		**245,475.41**
B. Cash flows from investing activities		
Increase in property, plant and equipments	(188,898.14)	
Increase in intangible asset	(98,513.00)	
Capitalisation of Capital WIP	-	
Proceeds from Sale of property, plant and equipments	-	
Interest received on fixed deposits	-	
Rent deposit	(69,000.00)	
Dividend Income	-	
Investment sale proceeds	-	
Net cash used in Investing Activities - (B)		**(356,411.14)**
C. Cash flows from financing activities		
Proceeds / (Repayment) of borrowings (Net of repayments)	774,842.49	
Infusion of share capital	770,000.00	
Interest expense	-	
Net cash from/ (used in) Financing Activities - (C)		**1,544,842.49**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)		**1,433,906.76**
Cash and Bank balances at beginning of reporting period		-
Cash and cash equivalents at the end of reporting period		**1,433,906.76**

As per our report of even date attached

for **JDSS & Co**
Chartered Accountants
Firm's registration number:

S. Sivakumar
Partner
Membership No.:
Ernakulam
Date 24/7/20

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

UDIN: 20234457AAAAAV6217

For and on behalf of the Board of Directors of
Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374

Pradeep Ponnakath Balakrishnan
Director
DIN: 07971044
Ernakulam
Date: 24/7/20

Ubaid Panatharayil Ebrahim
Director
DIN: 08539016
Ernakulam
Date: 24/7/20

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Notes to the standalone financial statements (continued)
(All amounts in Indian rupees, except share data and where otherwise stated)

		As at 31 March 2019	
	Share capital	**Number of shares**	**Amount**
2.1	**Authorised**		
	Equity shares of Rs. 10 each *	100,000	1,000,000.00
		100,000	**1,000,000.00**
	Equity share capital *		
	Issued, subscribed and paid-up		
	Equity shares of Rs. 10 each fully paid -up		
	At the beginning and end of the year	77,000	770,000.00
		77,000	**770,000.00**

* The Company has a single class of equity shares. All the equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to share of paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.
Failure to pay any called up on the shares may lead to the forfeiture of shares.
On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after the distribution of all preferential amounts in proportion to the number of equity shares held.

(a) Details of shareholders holding more than 5% shares of the Company

	As at 31 March 2019	
	Number of shares	**% holding in the class**
Equity shares of Rs. 10 each fully paid up held by		
Abdul Arshad	75,000	97.40%

(b) The Company is held by individuals and accordingly does not have a holding/ultimate holding company.

(c) The reconciliation of the number of shares outstanding and the amount of shares capital as at 31 March 2018 and 31 March 2019 as follows

	As at 31 March 2019	
	Number of shares	**Amount**
Equity shares of Rs. 10 each fully paid up held by		
Number shares at the beginning of the period	-	-
Add: Issue of shares	77,000	770,000.00
Add: Bonus shares issued	-	-
Less: Shares bought back	-	-
Number shares at the end of the period	**77,000**	**770,000.00**

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Notes to the standalone financial statements (continued)
(All amounts in Indian rupees, except share data and where otherwise stated)

		As at 31st March 2019
	Reserves and surplus	
2.2	*Surplus in the statement of profit and loss*	
	Balance at the beginning of the year	-
	Add: Profit for the year	185,463.53
	Less: Transfer to General Reserve	-
	Less: Proposed dividend	-
	Less: Dividend tax on proposed dividend	-
	Balance at the end of the year	185,463.53
	Total reserves and surplus	**185,463.53**
2.3	**Other long-term liabilities**	
	Loan from Directors	774,842.49
		774,842.49

Note:
The Company has availed interest free unsecured loans from its directos. The terms of repayment have not been prescribed and the loans are said to be repayable on demand.

2.4	**Trade payables**	
	Dues to micro and small enterprises	-
	Due to Others	
	Sundry Creditors	1,080.00
		1,080.00
2.5	**Other current liabilities**	
	Audit Fee Payable	50,000.00
	Commission Payable	783,147.00
	Rent payable	80,000.00
	Salary payable	105,000.00
	Short term security deposit from stock point	4,685,626.00
	Statutory dues payables:	
	TDS Payable	187,851.75
	GST Payable	1,097,393.55
		6,989,018.30
2.6	**Short Term Provision**	
	Provision for Income Tax	78,149.00
		78,149.00
2.8	**Long-term loans and advances**	
	Unsecured, considered good	
	Rent deposit	69,000.00
		69,000.00
2.9	**Inventories**	
	Finished goods held at stock points	2,774,739.42
		2,774,739.42
2.10	**Trade receivables**	
	Unsecured	
	Receivables from Stock Point	1,832,773.70
	Considered good	
	Considered doubtful	-
	Other debts	
	Considered good	-
	Considered doubtful	-
		1,832,773.70
	Less: provision for doubtful debts	-
		1,832,773.70
2.11	**Cash and bank balances**	
	Cash and cash equivalents	
	Cash on hand	20,000.00
	Balance with banks in:	
	Corporation Bank	851,854.76
	Federal Bank	562,052.00
		1,433,906.76
2.12	**Short-term loans and advances**	
	Unsecured, considered good	
	Advance to Creditors	997,646.62
	Advance to Distributors	1,295,241.75
		2,292,888.37
2.13	**Other current assets**	
	Advance Tax paid	100,000.00
	Advance for Scooter Purchase	20,000.00
	Unutilised TDS	3,302.84
	Other Advances	4,925.24
		128,228.08

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Notes to the standalone financial statements (continued)
(All amounts in Indian rupees, except share data and where otherwise stated)

Property, Plant & Equipment

2.7 A. Tangible fixed Assets

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2018	Additions	Deletions	As at 31 March 2019	As at 1 April 2018	For the year	Deletions	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018
Office Equipments	-	78,000.80	-	78,000.80	-	4,507.11	-	4,507.11	73,493.69	-
Computers and Printers	-	45,897.34	-	45,897.34	-	7,319.37	-	7,319.37	38,577.97	-
Furniture and fittings	-	65,000.00	-	65,000.00	-	3,793.15	-	3,793.15	61,206.85	-
	-	**188,898.14**	-	**188,898.14**	-	**15,619.64**	-	**15,619.64**	**173,278.50**	-

2.7 B. Intangible fixed Assets

Particulars	Gross block				Accumulated amortisation				Net block	
	As at 1 April 2018	Additions	Deletions	As at 31 March 2019	As at 1 April 2018	For the year	Deletions	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018
Trademark	-	28,000.00	-	28,000.00	-	1,345.75	-	1,345.75	26,654.25	-
Software	-	70,513.00	-	70,513.00	-	3,385.24	-	3,385.24	67,127.76	-
Total	-	**98,513.00**	-	**98,513.00**	-	**4,730.99**	-	**4,730.99**	**93,782.01**	-

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 063

Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374
Notes to the standalone financial statements (continued)
(All amounts in Indian rupees, except share data and where otherwise stated)

	Year ended 31 March 2019
2.14 Revenue from operations	
Sale of Goods	39,359,712.34
Less: Sales Return	-
	39,359,712.34
2.15 Purchase	
Purchase Expense	19,008,007.29
	19,008,007.29
2.16 Change in Inventory	
Opening Inventory	-
Less: Closing Inventory	2,774,739.42
	(2,774,739.42)
2.17 Employee benefits expense	
Salaries, wages and bonuses	1,716,442.60
Salary to Directors	104,639.60
	1,821,082.20
2.18 Other expenses	
Advertisement Charges	16,498.00
Audit Fee	50,000.00
Bad Debts	876,085.00
Bank Charges	1,549.45
Business Promotion	1,362,710.08
Commission	14,638,464.50
Designing Charges	2,000.00
Donation	36,100.00
Electricity Charges	2,925.00
Food Expenses	216,903.00
Hall Rent	156,400.00
Hotel Expenses	215,644.68
Loading And Unloading Charges	28,945.00
Medical Expenses	5,781.00
Miscelleneous Expenses	20,867.00
News Paper and Periodicals	5,000.00
Office Expenses	291,426.42
Packing Materials	65,040.00
Petrol Expenses	260,649.73
Postage and Courier Charges	16,087.00
Printing and Stationery	196,988.24
Professional Fee	49,850.00
Rates and Taxes	25,119.33
Rent	294,000.00
Repairs and Maintenance	175,558.66
Round off	(38.81)
TDS Interest	783.50
TDS Late Fee	200.00
Telephone & Internet Charges	12,183.38
Training Fee	405,388.00
Transportation	372,561.00
Travelling Expenses	1,144,436.43
Vehicle Rent	75,250.00
	21,021,355.59

2.19 Earnings per Equity Share (Rs. 10/- each)

Basic Earnings per Share	
Net profit for the year	185,463.53
Weighted average number of equity shares	25,077
Earnings per share - Basic (Rs. 10/-)	**7.40**

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

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Diluted Earning per Share	
Net profit for the year	185,463.53
Weighted average number of equity shares for basic EPS	25,077
Add: Effect of dilutive instrument	-
Weighted average number of equity shares	25,077
Earnings per share - Diluted (Rs. 10/-)	**7.40**

2.20 Disclosure required under section 22 of the Micro, Small and Medium Enterprise Development Act,

a	Principal amount remainig unpaid to any supplier at the end of the accounting year	Nil
b	Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil
c	The amount of interest paid along with the amounts of payment made to the supplier beyond the appointed day	Nil
d	The amount of interest due and payable for the year	Nil
e	The amount of interest accrued and remaining upaid at the end of the accounting year	Nil
f	The amount of further interest due and payable even in the succeeding year, until such date when interest dues as above are actually paid	Nil

Note:

Dues to Micro and Small Enterprises have been determined to the extent such parties have identified on the basis of information collected by the management.

2.21 Other Disclosures

Contingent Liabilities	Nil
Value of Imports calculated on CIF basis	Nil
Expenditure in Foreign Currency	Nil
Net Dividend remitted in foreign exchange	Nil
Earning in foreign currency	Nil

for **JDSS & CO**
Chartered Accountants
Firm's registration number : 017417S

S. Sivakumar
Partner
Membership No.: 234457
Ernakulam
Date 24.07.2020

JDSS & CO COCHIN 682 025 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
Oxigeno International Biz Private Limited
CIN: U74999KA2018PTC115374

Pradeep Ponnakath Balakrishnan
Director
DIN: 07971044
Ernakulam
Date : 24.07.2020

Ubaid Panatharayil Ebrahim
Director
DIN: 08539016
Ernakulam
Date : 24.07.2020.

OXIGENO INTERNATIONAL BIZ PVT. LTD. BANGALORE 560 083