

**FINANCIAL STATEMENT AND ANNUAL RETURN FILING STATUS OVERVIEW**

This document outlines the filing status of financial statements and annual returns for the financial years 2018-2019 through 2023-2024. It details the relevant forms filed with the Ministry of Corporate Affairs (MCA), ensuring compliance with regulatory requirements. The information is presented below:

Sl. No.	Financial Year	Name of Form	Status
1.	2018-2019	Form AOC-4	Filed
2.	2018-2019	Form MGT-7A	Filed
3.	2019-2020	Form AOC-4	Filed
4.	2019-2020	Form MGT-7A	Filed
5.	2020-2021	Form AOC-4	Filed
6.	2020-2021	Form MGT-7A	Filed
7.	2021-2022	Form AOC-4	Filed
8.	2021-2022	Form MGT-7A	Filed
9.	2022-2023	Form AOC-4	Filed
10.	2022-2023	Form MGT-7A	Filed
11.	2023-2024	Form AOC-4	Filed
12.	2023-2024	Form MGT-7A	Filed

**Notes:**

- **Form AOC-4:** Form for filing financial statement including Balance Sheet, Profit and Loss Account, Cash Flow Statement, Auditor's Report, Notes to Accounts and other documents with the Registrar of Companies.
- **Form MGT-7A:** Annual Return

18.02.2025  
Kochi

For Oxigeno International Biz Pvt Ltd

**Madhusuda  
nan M D**

Digitally signed by  
Madhusudanan M D  
Date: 2025.02.18  
06:41:34 +05'30'

Madhusudanan M D  
Director  
(DIN: 08196916)

**ANVAR K S**

Digitally signed by ANVAR K S  
Date: 2025.02.18 06:49:06  
+05'30'

CS. ANVAR K.S.  
COMPANY SECRETARY  
FCS 13201 CP 19873

**Oxigeno International Biz Pvt. Ltd.**

183/2, Part B, 2nd floor, Kattigenahalli, IAF Post, Bagalur Cross Road  
Yelahanka, Bangalore-560063, Ph : +91 9980010997

 info@oxeshop.in  www.oxeshop.in

**Independent Auditor's Report**

**To the Members of Oxigeno International Biz Private Limited, Bangalore**

**Opinion**

We have audited the accompanying financial statements of Oxigeno International Biz Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 and its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of Financial Statements. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As company is exempt under para 1(2)(V) of CARO 2020. As such the requirements of Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the company.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters in respect of audit trail as stated in the paragraph 2(i) (vi) on reporting under Rule 11(g) of The Companies (Audit and Auditors) Rules, 2014.
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
  - e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Companies Act 2013; and
  - f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2 (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (i) (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - g) The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
  - h) As per Notification No GSR 463 (E) of Ministry of Corporate Affairs dated 05-06-2015, provisions of Section 197 as regards managerial remuneration are not applicable to the company since it is a Private Company; and
  - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - a. The company does not have any pending litigations which would impact the financial position.
    - b. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - c. There is no requirement of transferring amounts to the Investor Education and Protection Fund by the Company.
    - d. The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to accounts:
      - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share

premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

- j) The Company has neither declared nor paid any dividend during the year.
- k) Based on our examination, the company has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log).

*for JDSS & CO*

Chartered Accountants

Firm's registration number: 017417S



**S. Sivakumar**

*Partner*

**Membership No.: 234457**

Ernakulam

Date : 26.09.2024

UDIN : 24234457BKFGYY7362



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Balance sheet as at 31 March 2024

(All amounts in Indian rupees, except share data and where otherwise stated)

	Notes	As at 31 March 2024	As at 31 March 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	7,70,000.00	7,70,000.00
Reserves and surplus	2.2	(2,07,050.62)	(3,35,347.08)
		<u>5,62,949.38</u>	<u>4,34,652.92</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities (Net)		69,134.84	78,970.74
Long Term Borrowings	2.3	23,19,274.60	28,33,800.60
Other Non Current Liabilities	2.4	-	3,14,253.00
		<u>23,88,409.44</u>	<u>32,27,024.34</u>
<b>Current liabilities</b>			
Short-term borrowings	2.5	19,81,139.02	17,39,139.02
Trade payables	2.6		
i. Dues to micro and small enterprises			-
ii. Due to others		20,31,255.25	24,33,383.94
Other current liabilities	2.7	54,85,766.62	57,98,232.79
		<u>94,98,160.89</u>	<u>99,70,755.75</u>
		<u>1,24,49,519.72</u>	<u>1,36,32,433.01</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment's			
Tangible assets	2.8	7,69,230.17	10,89,205.95
Intangible assets	2.8	1,28,944.40	1,40,207.34
Deferred Tax Asset (Net)			-
Long-term loans and advances	2.9	1,79,000.00	1,79,000.00
Other Non Current Assets	2.10	-	10,04,915.87
		<u>10,77,174.57</u>	<u>24,13,329.16</u>
<b>Current assets</b>			
Inventories	2.11	20,54,682.90	29,57,567.90
Trade receivables	2.12	20,43,345.45	10,09,002.81
Cash and cash equivalents	2.13	3,76,008.21	5,90,843.27
Short-term loans and advances	2.14	50,38,275.97	46,46,150.54
Other current assets	2.15	18,60,032.62	20,15,539.33
		<u>1,13,72,345.15</u>	<u>1,12,19,103.85</u>
		<u>1,24,49,519.72</u>	<u>1,36,32,433.01</u>

Significant accounting policies 1  
 Other explanatory information 3  
 The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for JDSS & CO  
 Chartered Accountants  
 Firm's registration number : 017417S

S. Sivakumar

Partner  
 Membership No.: 234457  
 Ernakulam  
 Date : 26.09.2024  
 UDIN : 24234457BKFGYY7362



for and on behalf of the Board of Directors of  
 Oxigeno International Biz Private Limited  
 CIN: U74999KA2018PTC115374

*(Handwritten signatures)*

Mannarath Damodaran  
 Nair Madhusudanan  
 Director  
 DIN: 08196916  
 Ernakulam  
 Date : 26.09.2024

Khadar Kakappamveetil  
 Abubacker  
 Director  
 DIN: 08309324  
 Ernakulam  
 Date : 26.09.2024



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Statement of profit and loss for the year ended 31 March 2024

(All amounts in Indian rupees, except share data and where otherwise stated)

	Notes	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>Revenue</b>			
Revenue from operations	2.16	1,80,38,712.11	6,52,41,937.44
Other Income	2.17	11,64,560.29	2,56,186.92
<b>Total revenue</b>		<b>1,92,03,272.40</b>	<b>6,54,98,124.36</b>
<b>Expenses</b>			
Purchase Cost	2.18	29,26,865.92	1,81,54,974.05
Change in Inventory	2.19	9,02,885.00	2,80,979.45
Employee benefits expense	2.20	22,23,782.00	22,28,819.00
Finance cost	2.21	49,899.00	54,450.00
Depreciation and amortisation	2.8	2,32,413.39	2,21,701.67
Other expenses	2.22	1,27,48,966.53	4,33,63,310.35
<b>Total expenses</b>		<b>1,90,84,811.84</b>	<b>6,43,04,234.52</b>
<b>Profit / (Loss) Before Exceptional, Extraordinary item and tax</b>		<b>1,18,460.56</b>	<b>11,93,889.84</b>
Exceptional Item		-	-
<b>Profit / (Loss) Before Extraordinary item and tax</b>		<b>1,18,460.56</b>	<b>11,93,889.84</b>
Extraordinary Items		-	-
<b>Profit / (Loss) Before tax</b>		<b>1,18,460.56</b>	<b>11,93,889.84</b>
<b>Tax expenses</b>			
Current tax		-	-
Tax relating to prior years		-	-
Deferred tax		(9,835.90)	10,277.10
<b>Profit after taxes</b>		<b>1,28,296.46</b>	<b>11,83,612.73</b>
<b>Earnings per share (equity share of face value of Rs.10 each)</b>			
Basic and diluted		1.67	15.37
Diluted		1.67	15.37

Significant accounting policies 1

Other explanatory information 3

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for JDSS & CO

Chartered Accountants

Firm's registration number : 017417S

S. Sivakumar

Partner

Membership No.: 234457

Ernakulam

Date : 26.09.2024

UDIN : 24234457BKFGYY7362



for and on behalf of the Board of Directors of

Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Mannarath Damodaran Nair  
Madhusudanan

Director

DIN: 08196916

Ernakulam

Date : 26.09.2024

Khadar Kakappamveetil  
Abubacker

Director

DIN: 08309324

Ernakulam

Date : 26.09.2024




Oxigeno International Biz Private Limited  
CIN: U74999KA2018PTC115374  
Cash Flow Statement for the year ended 31 March 2024  
(All amounts in Indian rupees, except share data and where otherwise stated)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>A. Cash flows from operating activities</b>		
Net profit before tax	1,18,460.56	11,93,889.84
<b>Adjustments for:</b>		
Depreciation & Amortization expenses	2,32,413.39	2,21,701.67
(Profit)/Loss on sale of property, plant and equipment's(Net)	7,825.34	-
(Profit)/Loss on sale of investments	-	-
Interest received on fixed deposits	-	-
Interest expense	49,899.00	54,450.00
Dividend Income	-	-
Rent Received	-	-
	<u>2,90,137.73</u>	<u>2,76,151.67</u>
<b>Operating profit before working capital changes</b>	<u>4,08,598.29</u>	<u>14,70,041.51</u>
- (Increase)/decrease in Inventories	9,02,885.00	2,80,979.45
- (Increase)/decrease in Trade Receivables	(10,34,342.64)	28,73,303.48
- (Increase)/decrease in loans and advances	(3,92,125.43)	1,96,875.49
- (Increase)/decrease in other current & non-current assets	11,60,422.58	(27,84,526.39)
- Increase/(decrease) in Trade Payables	(4,02,128.69)	(14,72,686.03)
- Increase/(decrease) in long & short term provision	-	-
- Increase/(decrease) in other current liabilities & Non Current Liabilities	(6,26,719.17)	10,26,240.55
<b>Cash generated from operations</b>	<u>16,589.94</u>	<u>15,90,228.06</u>
Income Tax Refund/(Paid)		
<b>Net cash from/ (used in) Operating Activities - (A)</b>	<u>16,589.94</u>	<u>15,90,227.51</u>
<b>B. Cash flows from investing activities</b>		
Increase in property, plant and equipment's	-	(3,03,011.07)
Increase in intangible asset	(9,000.00)	(36,000.00)
Capitalisation of Capital WIP		
Proceeds from Sale of property, plant and equipment's	1,00,000.00	
Interest received on fixed deposits		
Rent deposit		
Dividend Income		
Investment sale proceeds		
<b>Net cash used in Investing Activities - (B)</b>	<u>91,000.00</u>	<u>(3,39,011.07)</u>
<b>C. Cash flows from financing activities</b>		
Proceeds / (Repayment) of borrowings (Net of repayments)	(2,72,526.00)	(13,74,839.05)
Infusion of share capital		
Interest expense	(49,899.00)	(54,450)
<b>Net cash from/ (used in) Financing Activities - (C)</b>	<u>(3,22,425.00)</u>	<u>(14,29,289.05)</u>
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<u>-2,14,835.06</u>	<u>-1,78,072.61</u>
Cash and Bank balances at beginning of reporting period	5,90,843.27	7,68,915.88
<b>Cash and cash equivalents at the end of reporting period</b>	<b>3,76,008.21</b>	<b>5,90,843.27</b>

As per our report of even date attached

for JDSS & CO  
Chartered Accountants  
Firm's registration number : 017417S

  
**S. Siyakumar**  
Partner  
Membership No.: 234457  
Ernakulam  
Date : 26.09.2024  
UDIN : 24234457BKFGYY7362



for and on behalf of the Board of Directors of  
Oxigeno International Biz Private Limited  
CIN: U74999KA2018PTC115374

  
**Mannarath Damodaran Nair**  
Madhusudanan  
Director  
DIN: 08196916  
Ernakulam  
Date : 26.09.2024

  
**Khadar Kakappamveetil Abubacker**  
Director  
DIN: 08309324  
Ernakulam  
Date : 26.09.2024





## Oxigeno International Biz Private Limited

### Notes to the standalone financial statements (continued)

#### General Information

Oxigeno International Biz Private Limited (CIN: U74999KA2018PTC115374) was incorporated on 9<sup>th</sup> Aug 2018 with its registered office at No. 183/2 , Part B, II Floor, IAF Post, Kattegenahalli, Bagalur main road, Yelahanka, Bangalore, Karnataka 560063. The company is into the business of multi-level marketing of FMCG products and is registered with the Ministry of Consumer Affairs, Food & Public Administration, Government of India.

#### 1. Significant Accounting Policies

##### a. Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

##### b. Use of Estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable property, plant and equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known /materialize.

##### c. Revenue Recognition

Income and Expenditure are generally accounted on accrual basis except those with significant uncertainties.

Revenue is recognized when significant risk and reward of ownership are passed on to the buyer, which generally coincides with raising of an invoice. The company collects Goods and Services Tax (GST) on behalf of the government, and therefore, these are not economic benefits flowing to the company. Hence they are excluded from revenue.

##### d. Property, plant and equipment

- i) Property, plant and equipment are capitalized at original cost which includes non-refundable duties and taxes and directly attributable expenses such as freight, insurance and specific installation charges exclusively incurred for bringing the asset to its working condition for use.
- ii) Property, plant and equipment are stated at historical cost less accumulated depreciation. No Property, plant and equipment have been re-valued during the year.

##### e. Depreciation

In respect of property, plant and equipment acquired during the year, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives.



The management estimates useful life of property, plant and equipment as follows:

Asset	Years
Office Equipment	5 Years
Computers and Printers	3 Years
Furniture and Fittings	10 Years
Trademark	10 Years
Software	10 Years
Plant & Machinery (Motor Car)	8 Years

**f. Impairment of Assets**

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. The reduction in value is treated as an impairment loss and is recognized in the profit and loss statement. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost.

**g. Employee Benefits**

The amounts paid/payable on account of short term employee benefits, comprising largely of salaries & allowances, is valued on an un discounted basis and charged to the Profit and Loss Statement for the year.

**h. Inventories**

Inventories are valued at lower of cost or net realizable value whichever is lower. Costs are determined on FIFO basis and include the applicable costs incurred to bring the goods to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs to make the sale.

**i. Investments**

The company has not made any investments during the year.

**j. Provisions and Contingent Liabilities**

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**k. Taxes on Income**

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.



In accordance with Accounting Standard 22—Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of being reversed at one or more subsequent periods. Deferred tax is measured using tax rates and the tax laws enacted or substantially enacted as at the reporting date.

Deferred tax liability is measured at the tax rate that are expected to apply in the period in which the liability is settled, based on tax rates (tax law) that have been enacted or substantively enacted by the reporting period. Accordingly, deferred tax expense to the extent of Rs.10,162.46 /- has been realized in the books of accounts.

The movement in deferred tax liabilities / asset balances is as follows:

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Deferred Tax Asset</b>		
Related to temporary difference on depreciation/ amortization	75,048.28	85,210.74
Related to Preliminary Expense	-	-
Related to Disallowance in IT Computation	(6240.00)	(6,240.00)
<b>Net Deferred Tax Asset</b>	<b>68,808.28</b>	<b>78,970.74</b>

#### I. Cash Flow Statement

Cash flow statement is prepared in accordance with AS-3 specified under the Companies Act, 2013 using the indirect method to determine cash flows from operating activities. The cash flows of the Company are segregated in to operating, investing and financing activities. Cash and cash equivalents for the purpose of Cash flow statement comprise of cash in hand and demand deposit placed with banks.



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
<b>Share capital</b>				
<b>2.1 Authorised</b>				
Equity shares of Rs. 10 each *	1,00,000	10,00,000.00	1,00,000	10,00,000.00
	<u>1,00,000</u>	<u>10,00,000.00</u>	<u>1,00,000</u>	<u>10,00,000.00</u>
<b>Equity share capital *</b>				
<b>Issued, subscribed and paid-up</b>				
Equity shares of Rs. 10 each fully paid-up	77,000	7,70,000.00	77,000	7,70,000.00
At the beginning and end of the year	<u>77,000</u>	<u>7,70,000.00</u>	<u>77,000</u>	<u>7,70,000.00</u>

\* The Company has a single class of equity shares. All the equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to share of paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

Failure to pay any called up on the shares may lead to the forfeiture of shares.

On winding up of the Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after the distribution of all preferential amounts in proportion to the number of equity shares held.

(a) Details of shareholders holding more than 5% shares of the Company

	As at 31 March 2024		As at 31 March 2023	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs. 10 each fully paid up held by Abdul Arshad	75,000	97.40%	75,000	97.40%
	<u>75,000</u>	<u>97.40%</u>	<u>75,000</u>	<u>97.40%</u>

(b) The Company is held by individuals and accordingly does not have a holding/ultimate holding company.

(c) The reconciliation of the number of shares outstanding and the amount of shares capital as at 31 March 2024 and 31 March 2023 as follows

	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Equity shares of Rs. 10 each fully paid up held by				
Number shares at the beginning of the period	77,000	7,70,000.00	77,000	7,70,000.00
Add: Issue of shares	-	-	-	-
Add: Bonus shares issued	-	-	-	-
Less: Shares bought back	-	-	-	-
Number shares at the end of the period	<u>77,000</u>	<u>7,70,000.00</u>	<u>77,000</u>	<u>7,70,000.00</u>

(d) Shares held by Promoters at the end of the year

Promoter Name	Number of Shares as on 31 March 2024	% of Total Shares as on 31 March 2024	Number of Shares as on 31 March 2023	% of Total Shares as on 31 March 2023	
				on 31 March 2023	% change during the Year
Mannarath Damodharan Nair Madhusoodanan	1,000	1.30%	1,000	1.30%	0.00%
Abdul Arshad	75,000	97.40%	75,000	97.40%	0.00%
Ubaid Panatharayil Ebrahim	1,000	1.30%	-	0%	-
	<u>77,000</u>	<u>100%</u>	<u>76,000</u>	<u>99%</u>	<u>0%</u>



**Oxigeno International Biz Private Limited**

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**Notes to the standalone financial statements (continued)**

(All amounts in Indian rupees, except share data and where otherwise stated)

	As at 31st March 2024	As at 31st March 2023
<b>Reserves and surplus</b>		
<b>2.2 Surplus in the statement of profit and loss</b>		
Balance at the beginning of the year	(335,347.08)	(1,518,959.81)
Add: Profit for the year	128,296.46	1,183,612.73
Less: Transfer to General Reserve	-	-
Less: Proposed dividend	-	-
Less: Dividend tax on proposed dividend	-	-
Balance at the end of the year	<u>(207,050.62)</u>	<u>(335,347.08)</u>
<b>Total reserves and surplus</b>	<u>(207,050.62)</u>	<u>(335,347.08)</u>
<b>2.3 Long term Borrowings</b>		
Secured Loan	272,850.00	407,376.00
Unsecured Loan	<u>2,046,424.60</u>	<u>2,426,424.60</u>
	<u>2,319,274.60</u>	<u>2,833,800.60</u>
<i>Note:</i>		
The company has borrowed car loan from Federal Bank, which is repayable in 81 monthly instalments commencing from 05 March 2020. The loan is secured by hypothecation of motor car bearing registration no KL-07-CT-9930		
<b>2.4 Other Non Current Liabilities</b>		
Trade Payables	<u>-</u>	<u>314,253.00</u>
	<u>-</u>	<u>314,253.00</u>
<b>2.5 Short term borrowings</b>		
Loan from Directors	1,981,139.02	1,739,139.02
	<u>1,981,139.02</u>	<u>1,739,139.02</u>
<i>Note:</i>		
The Company has availed interest free unsecured loans from its directors. The terms of repayment have not been prescribed and the loans are said to be repayable on demand.		
<b>2.6 Trade payables</b>		
Dues to micro and small enterprises		-
Dues to Others	2,031,255.25	2,433,383.94
Disputed Dues to micro and small enterprises	-	-
Disputed Dues to Others	<u>-</u>	<u>-</u>
	<u>2,031,255.25</u>	<u>2,433,383.94</u>
<b>2.7 Other current liabilities</b>		
Advance Received from debtors	2,637,963.45	2,515,620.45
Audit Fee Payable	80,000.00	80,000.00
Commission Payable	528,794.00	1,199,775.13
Current maturities of long term loan	144,293.00	133,484.00
Payable to Staff	-	2,127.00
Rent payable	161,600.00	161,600.00
Salary payable	1,518,966.19	1,504,873.19
Meeting Expense Payable	180,852.88	-
Statutory dues payables:		
TDS Payable	88,922.84	100,338.84
GST Payable	144,374.26	100,414.18
KFC payable	-	-
	<u>5,485,766.62</u>	<u>5,798,232.79</u>
<b>2.8 Short Term Provision</b>		
Provision for Income Tax	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



<b>2.9 Long-term loans and advances</b>		
<i>Unsecured, considered good</i>		
Security Deposit	-	-
Rent deposit	179,000.00	179,000.00
	<u>179,000.00</u>	<u>179,000.00</u>
<b>2.10 Other Non Current Assets</b>		
Trade Receivables	-	1,004,915.87
	<u>-</u>	<u>1,004,915.87</u>
<b>2.11 Inventories</b>		
Finished goods held at stock points	2,054,682.90	2,957,567.90
	<u>2,054,682.90</u>	<u>2,957,567.90</u>
<b>2.12 Trade receivables</b>		
<i>Unsecured</i>		
Receivables from Stock Point	-	-
Considered good	2,043,345.45	1,009,002.81
Considered doubtful	-	-
<i>Other debts</i>		
Considered good	-	-
Considered doubtful	-	-
	<u>2,043,345.45</u>	<u>1,009,002.81</u>
Less: provision for doubtful debts	-	-
	<u>2,043,345.45</u>	<u>1,009,002.81</u>
<b>2.13 Cash and bank balances</b>		
Cash and cash equivalents		
Cash on hand	76,374.00	58,771.00
Balance with banks:		
Corporation Bank	-	(1,649.96)
Federal Bank - 1941	237,792.58	29,761.62
Federal Bank - 1982	54,241.56	25,616.31
Federal Bank - 1990	-	-
Federal Bank - 2006	4,289.67	472,140.67
State Bank of India	3,310.40	6,203.63
	<u>376,008.21</u>	<u>590,843.27</u>
<b>2.14 Short-term loans and advances</b>		
<i>Unsecured, considered good</i>		
Advance to Creditors	-	840,530.00
Advance to Distributors	3,913,324.54	3,805,620.54
Sales Promotion Commission Advance For FY 24-25	1,124,951.43	-
	<u>5,038,275.97</u>	<u>4,646,150.54</u>
<b>2.15 Other current assets</b>		
Advance Tax paid	130,000.00	100,000.00
Advance to creditors	1,481,248.71	1,869,288.58
Unutilised TDS	34,141.31	43,385.58
Advance Salary	3,000.00	-
Prepaid Insurance	-	2,602.17
TDS receivable	182.60	263.00
GST Receivable	211,460.00	-
	<u>1,860,032.62</u>	<u>2,015,539.33</u>



Oxigeno International Biz Private Limited

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Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

**Property, Plant & Equipment**

**2.8 A. Tangible fixed Assets**

Particulars	Gross block			Accumulated depreciation			Net block		
	As at 1 April 2023	Additions	Deletions	As at 31 March 2024	As at 1 April 2023	For the year	Deletions	As at 31 March 2024	As at 31 March 2023
Office Equipments	418,821.06	-	-	418,821.06	122,688.77	72,064.09	-	194,752.86	224,068.20
Computers and Printers	85,497.34	-	-	85,497.34	85,347.34	-	-	85,347.34	150.00
Furniture and fittings	95,423.72	-	-	95,423.72	32,835.52	9,542.37	-	42,377.89	53,045.83
Plant & Machinery	1,156,954.56	-	150,000.00	1,006,954.56	426,619.10	130,543.98	42,174.66	514,988.42	730,335.46
	<b>1,756,696.68</b>	<b>-</b>	<b>150,000.00</b>	<b>1,606,696.68</b>	<b>667,490.73</b>	<b>212,150.44</b>	<b>42,174.66</b>	<b>837,466.51</b>	<b>769,230.17</b>
									<b>1,089,205.95</b>

**2.8 B. Intangible fixed Assets**

Particulars	Gross block			Accumulated amortisation			Net block		
	As at 1 April 2023	Additions	Deletions	As at 31 March 2024	As at 1 April 2023	For the year	Deletions	As at 31 March 2024	As at 31 March 2023
Trademark	131,500.00	9,000.00	-	140,500.00	30,215.22	13,211.64	-	43,426.87	101,284.78
Software	-	-	-	70,513.00	31,590.44	7,051.30	-	38,641.74	38,922.56
<b>Total</b>	<b>202,013.00</b>	<b>9,000.00</b>	<b>-</b>	<b>211,013.00</b>	<b>61,805.66</b>	<b>20,262.94</b>	<b>-</b>	<b>82,068.60</b>	<b>140,207.34</b>



**Oxigeno International Biz Private Limited**

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**Notes to the standalone financial statements (continued)**

(All amounts in Indian rupees, except share data and where otherwise stated)

	Year ended 31 March 2024	Year ended 31 March 2023
<b>2.16 Revenue from operations</b>		
Sale of Goods	1,80,38,712.11	6,54,22,888.87
Less: Sales Return	-	(1,80,951.43)
	<u>1,80,38,712.11</u>	<u>6,52,41,937.44</u>
<b>2.17 Other Income</b>		
Service income	1,25,139.13	2,24,203.91
Insurance Claim		10,491.00
Interest on Income Tax	7.00	911.00
Discount Received	94,711.93	-
Shopping Wallet	9,35,572.27	-
Other Income	9,129.96	20,581.01
	<u>11,64,560.29</u>	<u>2,56,186.92</u>
<b>2.18 Purchase</b>		
Purchase Expense	29,26,865.92	1,82,04,169.05
Less: Purchase Returns		(49,195.00)
	<u>29,26,865.92</u>	<u>1,81,54,974.05</u>
<b>2.19 Change in Inventory</b>		
Opening Inventory	29,57,567.90	32,38,547.35
Less: Closing Inventory	20,54,682.90	29,57,567.90
	<u>9,02,885.00</u>	<u>2,80,979.45</u>
<b>2.20 Employee benefits expense</b>		
Salaries, wages and bonuses	22,14,302.00	17,84,715.00
Staff Welfare	9,480.00	98,539.00
Salary to Directors	-	3,45,565.00
	<u>22,23,782.00</u>	<u>22,28,819.00</u>
<b>2.21 Finance Cost</b>		
Interest	49,899.00	54,450.00
	<u>49,899.00</u>	<u>54,450.00</u>
<b>2.22 Other expenses</b>		
Accounting Charges	-	1,20,000.00
Advertisement Charges	-	2,45,000.00
Audit Fee	80,000.00	1,20,000.00
Bad Debts		23,77,676.77
Bank Charges	13,251.54	17,282.11
Brokerage		15,000.00
Business Development Expenses	22,060.00	4,03,048.93
Commission	81,73,479.60	3,20,99,606.31
Donation	10,000.00	11,100.00
DRC 03	39,023.00	
Electricity Charges	32,887.00	33,394.00
Food Expenses	1,66,698.01	6,79,485.92





Freight Charges	2,373.00	2,57,562.00
Gas Expense	-	1,800.00
GST late Fee	4,279.00	57,254.00
GST Reversal	5,129.00	
Hall Rent	10,000.00	2,33,405.40
Hotel Expenses	9,864.00	1,55,815.26
Insurance	23,603.17	27,438.83
Interest on GST	-	14,534.62
Interest on KFC	-	33,541.00
Interest on TDS	-	2,934.00
Labour Charges	-	28,000.00
Loading And Unloading Charges	100.00	31,000.00
Loss On Sale Of Asset	7,825.34	
Meeting Expenses	-	18,71,426.09
Office Expenses	3,34,663.92	1,62,655.58
Packing Materials	55,258.37	4,37,613.36
Packing Expenses	9,100.00	
Petrol Expenses	2,97,393.65	3,83,359.99
Payment Gateway Charges	-	34,316.76
Postage and Courier Charges	2,10,153.00	2,20,159.00
Printing and Stationery	2,83,648.24	1,87,540.52
Professional Fee	8,06,502.00	7,85,692.48
Rates and Taxes	8,508.06	35,699.52
Rent	5,52,873.70	4,90,152.00
Repairs and Maintenance	1,21,369.74	7,59,380.18
TDS Write Off	9,244.27	1,800.00
Telephone & Internet Charges	13,579.90	32,749.58
Training Fee		1,75,000.00
Transportation	42,878.00	75,076.00
Travelling Expenses	2,77,235.15	7,45,810.14
Weekly Distributors Meeting Expense	11,25,985.87	-
	<b>1,27,48,966.53</b>	<b>4,33,63,310.35</b>

for JDSS & CO

Chartered Accountants

Firm's registration number : 017417S

for and on behalf of the Board of Directors of

Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374



**S. Sivakumar**

Partner

Membership No.: 234457

Ernakulam

Date: 26.09.2024




**Mannarath Damodaran Nair**

Madhusudanan

Director

DIN: 08196916

Ernakulam

Date : 26.09.2024



**Khadar Kakappamveetil**

Abubacker.

Director

DIN: 08309324.

Ernakulam

Date : 26.09.2024



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

2.23 Ratio Analysis

Particulars	Numerator	Denominator	Current period	Previous Period	% variance
Current Ratio	11,372,345.15	9,498,160.89	1.20	1.13	0.07
Debt-Equity Ratio	4,300,413.62	562,949.38	7.64	10.52	(2.88)
Debt Service Coverage Ratio	400,772.95	164,373.00	2.44	8.70	(6.26)
Return on Equity Ratio	128,296.46	562,949.38	0.23	2.72	(2.50)
Inventory turnover ratio	3,829,750.92	2,506,125.40	1.53	5.95	(4.42)
Trade Receivables turnover ratio	18,038,712.11	1,526,174.13	11.82	22.13	(10.31)
Trade payables turnover ratio	2,926,865.92	3,914,744.02	0.75	4.63	(3.89)
Net capital turnover ratio	18,038,712.11	1,874,184.26	9.62	52.26	(42.64)
Net profit ratio	128,296.46	18,038,712.11	0.01	0.02	(0.01)
Return on Capital employed	168,359.56	4,803,553.45	0.04	0.25	(0.22)

Reason For Variance

Current Ratio	Due to decrease in the current liability, corresponding with the reduction in trade payables.
Debt-Equity Ratio	Due to decrease in the net profit as compared to the previous year
Debt Service Coverage Ratio	Companies profit has reduced as compared to previous year
Return on Equity Ratio	Reduction in the operating revenue leads to reduction in the return on equity ratio.
Inventory turnover ratio	Due to decrease in the Sales as compared to the previous year
Trade Receivables turnover ratio	Decrease in the sales leads to decrease in the trade receivable turnover ratio
Trade payables turnover ratio	Due to decrease in the companies ability to payoff debts
Net capital turnover ratio	Significant decrease in the operating revenue as compared to the previous year.
Net profit ratio	Due to decrease in the sales and net profit as compared to the previous year.
Return on Capital employed	Decrease in the earnings leads to decrease in the return on capital employed.

2.24 Ageing Schedule - Trade Payables

Particulars	Outstanding for following periods from the due date of payment				Total
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Dues to micro and small enterprises	-	-	-	-	-
Dues to Others	266,649.07	575,353.18	876,453.00	312,800.00	2,031,255.25
Disputed Dues to micro and small enterprises	-	-	-	-	-
Disputed Dues to Others	-	-	-	-	-

2.25 Ageing Schedule - Trade Receivables

Particulars	Outstanding for following periods from the due date of payment					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed- Considered good	483,367.42	199,951.00	355,111.16	225,401.17	779,514.70	2,043,345.45
Undisputed-Considered doubtful	-	-	-	-	-	-
Disputed- Considered good	-	-	-	-	-	-
Disputed-Considered doubtful	-	-	-	-	-	-

