

Independent Auditor's Report

To the Members of Oxigeno International Biz Private Limited, Bangalore

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of Oxigeno International Biz Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2025 and its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of Financial Statements. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of the key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.

Information Other than the Financials Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Directors Report including Annexures to the

True Copy
Certified by Company Secretary
CS Anvar K S (F13201 CP 19873)



Board's Report but does not include the financial statements and our auditor's report thereon. The management report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

When we read the management report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As company is exempt under para 1(2)(V) of CARO 2020. As such the requirements of Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the company.
2. As required by section 143(3) of the Companies Act, 2013, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters in respect of audit



trail as stated in the paragraph 2(i) (vi) on reporting under Rule 11(g) of The Companies (Audit and Auditors) Rules, 2014.

- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
- e) On the basis of written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Companies Act 2013; and
- f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2 (b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (i) (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g) The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- h) As per Notification No GSR 463 (E) of Ministry of Corporate Affairs dated 05-06-2015, provisions of Section 197 as regards managerial remuneration are not applicable to the company since it is a Private Company; and
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The company does not have any pending litigations which would impact the financial position.
 - b. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c. There is no requirement of transferring amounts to the Investor Education and Protection Fund by the Company.
 - d. The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to accounts:
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other



person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

- j) The Company has neither declared nor paid any dividend during the year.
- k) Based on our examination, the company has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log).

for **JDSS & CO**

Chartered Accountants

Firm's registration number: 017417S


S. Sivakumar

Partner

Membership No.: 234457

Ernakulam

Date :30-09-2025

UDIN: 25234457BMLIQS2713



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Balance sheet as at 31 March 2025

(All amounts in Indian rupees, except share data and where otherwise stated)

	Notes	In 000's As at 31 March 2025	In 000's As at 31 March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	1,000.00	770.00
Reserves and surplus	2.2	(1,895.46)	(207.05)
		<u>(895.46)</u>	<u>562.95</u>
Non-current liabilities			
Deferred tax liabilities (Net)		40.12	69.13
Long Term Borrowings	2.3	1,545.94	2,319.27
Other Non Current Liabilities	2.4	-	-
		<u>1,586.05</u>	<u>2,388.41</u>
Current liabilities			
Short-term borrowings	2.5	2,221.37	1,981.14
Trade payables	2.6	-	-
i. Dues to micro and small enterprises		1,244.75	2,031.26
ii. Due to others		3,599.87	5,485.77
Other current liabilities	2.7	<u>7,065.99</u>	<u>9,498.16</u>
		<u>7,756.58</u>	<u>12,449.52</u>
ASSETS			
Non-current assets			
Property, plant and equipment's			
Tangible assets	2.8	906.12	769.23
Intangible assets	2.8	145.25	128.94
Deferred Tax Asset (Net)		-	-
Long-term loans and advances	2.9	<u>179.00</u>	<u>179.00</u>
		<u>1,230.36</u>	<u>1,077.17</u>
Current assets			
Inventories	2.10	1,746.72	2,054.68
Trade receivables	2.11	2,120.61	2,043.35
Cash and cash equivalents	2.12	302.80	376.01
Short-term loans and advances	2.13	1,879.10	5,038.28
Other current assets	2.14	<u>476.99</u>	<u>1,860.03</u>
		<u>6,526.22</u>	<u>11,372.35</u>
		<u>7,756.58</u>	<u>12,449.52</u>

Significant accounting policies 1

Other explanatory information 3

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for JDSS & CO

Chartered Accountants

Firm's registration number : 017417S

**S. Sivakumar**

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for and on behalf of the Board of Directors of

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CIN: U74999KA2018PTC115374

**Mannarath Damodaran**
Nair Madhusudan

Director

DIN: 08196916

Ernakulam

Date : 30-09-2025

**Khadar Kakappamveetil**
Abubacker

Director

DIN: 08309324

Ernakulam

Date :30-09-2025

Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Statement of profit and loss for the year ended 31 March 2025

(All amounts in Indian rupees, except share data and where otherwise stated)

		In 000's For the year ended 31 March 2025	In 000's For the year ended 31 March 2024
	Notes		
Revenue			
Revenue from operations	2.15	29,850.86	18,038.71
Other Income		165.68	1,164.56
Total revenue		30,016.54	19,203.27
Expenses			
Purchase Cost	2.16	4,501.91	2,926.87
Change in Inventory	2.18	307.97	902.89
Employee benefits expense	2.19	813.18	2,223.78
Finance cost	2.20	36.44	49.90
Depreciation and amortisation	2.8	220.40	232.41
Other expenses	2.21	25,854.07	12,748.97
Total expenses		31,733.97	19,084.81
Profit / (Loss) Before Exceptional, Extraordinary item and tax		(1,717.43)	118.46
Exceptional Item			-
Profit / (Loss) Before Extraordinary item and tax		(1,717.43)	118.46
Extraordinary Items			-
Profit / (Loss) Before tax		(1,717.43)	118.46
Tax expenses			
Current tax		-	-
Tax relating to prior years		-	-
Deferred tax		(29.02)	(9.84)
Profit after taxes		(1,688.41)	128.30
Earnings per share (equity share of face value of Rs.10 each)			
Basic and diluted		(19.47)	1.67
Diluted		(19.47)	1.67

Significant accounting policies 1

Other explanatory information 3

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for JDSS & CO

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Cash Flow Statement for the year ended 31 March 2025

(All amounts in Indian rupees, except share data and where otherwise stated)

Particulars	In 000's	
	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flows from operating activities		
Net profit before tax	(1,717.43)	118.46
Adjustments for:		
Depreciation & Amortization expenses	220.40	232.41
(Profit)/Loss on sale of property, plant and equipment's(Net)	-	7.83
(Profit)/Loss on sale of investments	-	-
Interest received on fixed deposits	-	-
Interest expense	36.44	49.90
Dividend Income	-	-
Rent Received	-	-
	256.84	290.14
Operating profit before working capital changes	(1,460.59)	408.60
- (Increase)/decrease in Inventories	307.97	902.89
- (Increase)/decrease in Trade Receivables	(77.26)	(1,034.34)
- (Increase)/decrease in loans and advances	3,159.18	(392.13)
- (Increase)/decrease in other current & non-current assets	1,383.04	1,160.42
- Increase/(decrease) in Trade Payables	(786.51)	(402.13)
- Increase/(decrease) in long & short term provision	-	-
- Increase/(decrease) in other current liabilities & Non Current Liabilities	(1,885.89)	(626.72)
	2,100.52	(392.01)
Cash generated from operations	639.93	16.59
Income Tax Refund/(Paid)	-	-
Net cash from/ (used in) Operating Activities - (A)	639.93	16.59
B. Cash flows from investing activities		
Increase in property, plant and equipment's	(346.59)	-
Increase in intangible asset	(27.00)	(9.00)
Capitalisation of Capital WIP	-	-
Proceeds from Sale of property, plant and equipment's	-	100.00
Interest received on fixed deposits	-	-
Rent deposit	-	-
Dividend Income	-	-
Investment sale proceeds	-	-
Net cash used in Investing Activities - (B)	(373.59)	91.00
C. Cash flows from financing activities		
Proceeds / (Repayment) of borrowings (Net of repayments)	(533.11)	(272.53)
Infusion of share capital	230.00	-
Interest expense	(36.44)	(49.90)
Net cash from/ (used in) Financing Activities - (C)	(339.54)	(322.43)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	-73.21	(214.84)
Cash and Bank balances at beginning of reporting period	376.01	590.84
Cash and cash equivalents at the end of reporting period	302.80	376.01

As per our report of even date attached

for JDSS & CO

Chartered Accountants

Firm's registration number : 017417S

S. Sivakumar

Partner

Membership No.: 234457

Ernakulam

Date : 30-09-2025

UDIN : 25234457BMLIQS2713

for and on behalf of the Board of Directors of

Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

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Director

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Date : 30-09-2025

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Director

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Date : 30-09-2025



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

	In 000's		In 000's	
	As at 31 March 2025		As at 31 March 2024	
	Number of shares	Amount	Number of shares	Amount
Share capital				
2.1 Authorised				
Equity shares of Rs. 10 each *	100	1,000.00	100	1,000.00
	100	1,000.00	100	1,000.00
Equity share capital *				
Issued, subscribed and paid-up				
Equity shares of Rs. 10 each fully paid-up	100	1,000.00	77	770.00
At the beginning and end of the year	100	1,000.00	77	770.00

* The Company has a single class of equity shares. All the equity shares rank equally with regard to dividends and share in the Company's residual assets.

(a) Details of shareholders holding more than 5% shares of the Company

	As at 31 March 2025		As at 31 March 2024	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs. 10 each fully paid up held by Abdul Arshad	98	98.00%	75	97.40%
	98	98.00%	75	97.40%

(b) The Company is held by individuals and accordingly does not have a holding/ultimate holding company.

(c) The reconciliation of the number of shares outstanding and the amount of shares capital as at 31 March 2025 and 31 March 2024 as follows

	As at 31 March 2025		As at 31 March 2024	
	Number of shares	Amount	Number of shares	Amount
Equity shares of Rs. 10 each fully paid up held by				
Number shares at the beginning of the period	77	770.00	77	770.00
Add: Issue of shares	23	230.00	-	-
Add: Bonus shares issued	-	-	-	-
Less: Shares bought back	-	-	-	-
Number shares at the end of the period	100	1,000.00	77	770.00

(d) Shares held by Promoters at the end of the year

Promoter Name	Number of Shares as on 31 March 2025	% of Total Shares as on 31 March 2025	Number of Shares as on 31 March 2024	% of Total Shares as on 31 March 2024	% change during the Year
Mannarath Damodharan Nair Madhusoodanan	1,000	1.00%	1,000	1.30%	-0.30%
Abdul Arshad	98,000	98.00%	75,000	97.40%	0.60%
Ubaid Panatharayil Ebrahim	1,000	1.00%	1,000	1%	-0.30%
	1,00,000	100%	77,000	100%	0%



Oxigeno International Biz Private Limited**CIN: U74999KA2018PTC115374****Notes to the standalone financial statements (continued)**

(All amounts in Indian rupees, except share data and where otherwise stated)

	As at 31st March 2025	As at 31st March 2024
Reserves and surplus		
2.2 Surplus in the statement of profit and loss		
Balance at the beginning of the year	(207.05)	(335.35)
Add: Profit for the year	(1,688.41)	128.30
Less: Transfer to General Reserve	-	-
Less: Proposed dividend	-	-
Less: Dividend tax on proposed dividend	-	-
Balance at the end of the year	(1,895.46)	(207.05)
Total reserves and surplus	(1,895.46)	(207.05)
2.3 Long term Borrowings		
Secured Loan	109.51	272.85
Unsecured Loan	1,436.42	2,046.42
	1,545.94	2,319.27
Note:		
The company has borrowed car loan from Federal Bank, which is repayable in 81 monthly instalments commencing from 05 March 2020. The loan is secured by hypothecation of motor car bearing registration no KL-07-CT-9930		
2.4 Other Non Current Liabilities		
Trade Payables	-	-
	-	-
2.5 Short term borrowings		
Loan from Directors	2,221.37	1,981.14
Loan from Corporate Borrowing		
	2,221.37	1,981.14
Note:		
The Company has availed interest free unsecured loans from its directors. The terms of repayment have not		
2.6 Trade payables		
Dues to micro and small enterprises	-	-
Dues to Others	1,244.75	2,031.26
Disputed Dues to micro and small enterprises	-	-
Disputed Dues to Others	-	-
	1,244.75	2,031.26
2.7 Other current liabilities		
Advance Received from debtors	828.67	2,637.96



Audit Fee Payable	80.00	80.00
Commission Payable	400.80	528.79
Current maturities of long term loan	170.33	144.29
Expense Reimbursable A/C	147.07	-
Rent payable	-	161.60
Salary payable	-	1,518.97
Product Advance	-	180.85
Shopping Wallet	1,798.32	-
Statutory dues payables:	-	-
TDS Payable	108.21	88.92
GST Payable	-	144.37
DRC03 Payable	66.48	0
	3,599.87	5,485.77
2.8 Short Term Provision		
Provision for Income Tax	-	-
	-	-
2.9 Long-term loans and advances		
<i>Unsecured, considered good</i>		-
Security Deposit	179.00	179.00
Rent deposit	179.00	179.00
	179.00	179.00
2.10 Inventories		
Finished goods held at stock points	1,746.72	2,054.68
	1,746.72	2,054.68
2.11 Trade receivables		
<i>Unsecured</i>		
Receivables from Stock Point	-	-
Considered good	2,120.61	2,043.35
Considered doubtful	-	-
<i>Other debts</i>		
Considered good	-	-
Considered doubtful	-	-
	2,120.61	2,043.35
Less: provision for doubtful debts	-	-
	2,120.61	2,043.35
2.12 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	106.77	76.37
Balance with banks:	-	-
Corporation Bank	-	-
Federal Bank - 1941	6.72	237.79
Federal Bank - 1982	76.91	54.24
Federal Bank - 2006	14.12	4.29



State Bank of India

98.28	3.31
<u>302.80</u>	<u>376.01</u>

2.13 Short-term loans and advances

Unsecured, considered good

Advance to Creditors

Advance to Distributors

Sales Promosion Commission Payable For FY 24-25

-	-
1,879.10	3,913.32
-	1,124.95
<u>1,879.10</u>	<u>5,038.28</u>

2.14 Other current assets

Advance Tax paid

Advance to Creditors

Unutilised TDS

Advance Salary

TDS receivable

GST Receivable

200.00	130.00
-	1,481.25
116.36	34.14
3.00	3.00
0.02	0.18
157.61	211.46
<u>476.99</u>	<u>1,860.03</u>



Property, Plant & Equipment

2.8 A. Tangible fixed Assets

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2024	Additions	Deletions	As at 31 March 2025	For the year	Deletions	As at 31 March 2025	As at 31 March 2024
Office Equipment's	418.82	-	-	418.82	62.67	-	161.40	224.07
Computers and Printers	-	96.59	-	182.09	13.58	-	83.16	0.15
Furniture and fittings	-	-	-	95.42	9.54	-	43.50	53.05
Plant & Machinery	1,006.95	250.00	-	1,256.95	123.91	-	618.06	491.97
	1,606.70	346.59	-	1,953.29	209.71	-	906.12	769.23

2.8 B. Intangible fixed Assets

Particulars	Gross block			Accumulated amortisation			Net block	
	As at 1 April 2022	Additions	Deletions	As at 31 March 2023	For the year	Deletions	As at 31 March 2023	As at 31 March 2022
Trademark	140.50	27.00	-	167.50	7.03	-	117.05	97.07
Software	70.51	-	-	70.51	3.67	-	28.20	31.87
Total	211.01	27.00	-	238.01	10.70	-	145.25	128.94



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

	In 000's Year ended 31 March 2025	In 000's Year ended 31 March 2024
2.15 Revenue from operations		
Sale of Goods	29,850.86	18,038.71
Less: Sales Return	-	-
	<u>29,850.86</u>	<u>18,038.71</u>
2.16 Other Income		
Service income	-	125.14
Interest on Income Tax	1.21	0.01
Discount Received	2.00	94.71
Shopping Wallet	-	935.57
Creditors Written Off	161.60	
Other Income	0.88	9.13
	<u>165.68</u>	<u>1,164.56</u>
2.17 Purchase		
Purchase Expense	4,501.91	2,926.87
Less: Purchase Returns	-	-
	<u>4,501.91</u>	<u>2,926.87</u>
2.18 Change in Inventory		
Opening Inventory	2,054.68	2,957.57
Less: Closing Inventory	1,746.72	2,054.68
	<u>307.97</u>	<u>902.89</u>
2.19 Employee benefits expense		
Salaries, wages and bonuses	2,297.87	2,214.30
Salaries, wages and bonuses of preceeding years written off	(1,541.47)	
Staff Welfare	56.78	9.48
	<u>813.18</u>	<u>2,223.78</u>
2.20 Finance Cost		
Interest	36.44	49.90
	<u>36.44</u>	<u>49.90</u>
2.21 Other expenses		
General & Administrative Expenses	3,704.52	3,632.05
Bad Debts	1,363.75	-
Commission	19,286.39	8,173.48
Professional Charges	1,345.02	886.50
Rates and Taxes	154.39	56.94
	<u>25,854.07</u>	<u>12,748.97</u>
2.22 Earnings per Equity Share (Rs. 10/- each)		



Basic Earnings per Share

Net profit for the year	(1,688.41)	128.30
Weighted average number of equity shares	86.70	77.00
Earnings per share - Basic (Rs. 10/-)	(19.47)	1.67

Diluted Earning per Share

Net profit for the year	(1,688.41)	128.30
Weighted average number of equity shares for basic EPS	86.70	77.00
Add: Effect of dilutive instrument	-	-
Weighted average number of equity shares	86.70	77.00
Earnings per share - Diluted (Rs. 10/-)	(19.47)	1.67

2.23 Disclosure required under section 22 of the Micro, Small and Medium

a (i)	Principal amount remaining unpaid to any supplier at the end of the accounting year-less than 45 days	Nil	Nil
a (ii)	Principal amount remaining unpaid to any supplier at the end of the accounting year-more than 45 days	Nil	Nil
b	Interest due thereon remaining unpaid to any supplier at the end of the accounting year	Nil	Nil
c	The amount of interest paid along with the amounts of payment made to the supplier beyond the appointed day	Nil	Nil
d	The amount of interest due and payable for the year	Nil	Nil
e	The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
f	The amount of further interest due and payable even in the succeeding year, until such date when interest dues as above are actually paid	Nil	Nil

Note:

The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

2.24 Subsequent Events

Contingencies and Events occurring after the Balance Sheet Date are recognized in accordance with AS-4. Events occurring after the balance sheet date are significant events which occur between the balance sheet date and financial statements approval date.

2.25 There are no transactions with struck off companies under section 248 of the Companies Act 2013**2.26 There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies**

- 2.27** There are no transactions with struck off companies under section 248 of the Companies Act 2013
- 2.28** No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- 2.29** There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act
- 2.30** The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 2.31** There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 2.32** The company is not covered under section 135 of the Companies Act 2013.
- 2.33** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- 2.34 Valuation of Property, Plant & Equipment, intangible asset and investment property:**
The company has not revalued its property, plant and equipment (including Right of Use Assets) or intangible assets or both during the current or previous year.
- 2.35 Willful Defaulter**
The company had not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- 2.36 Compliance with number of layers of companies**
The company has complied with the number of layers prescribed under the Companies Act, 2013.
- 2.37 Details of Benami property**
No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- 2.38** The company has not received any Grants from Government during the year under consideration.
- 2.39** There are no transactions that are not recorded in the books of accounts to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961



Oxigeno International Biz Private Limited

CIN: U74999KA2018PTC115374

Notes to the standalone financial statements (continued)

(All amounts in Indian rupees, except share data and where otherwise stated)

2.23 Ratio Analysis

In 000's					
Particulars	Numerator	Denominator	Current period	Previous Period	% variance
Current Ratio	6,526.22	7,065.99	0.92	1.20	(0.27)
Debt-Equity Ratio	3,767.30	(895.46)	(4.21)	7.64	(11.85)
Debt Service Coverage Ratio	(1,460.59)	150.91	(9.68)	2.44	(12.12)
Return on Equity Ratio	(1,688.41)	(895.46)	1.89	0.23	1.66
Inventory turnover ratio	4,809.88	1,900.70	2.53	1.45	1.08
Trade Receivables turnover ratio	29,850.86	2,081.98	14.34	11.82	2.52
Trade payables turnover ratio	4,501.91	3,365.26	1.34	0.75	0.59
Net capital turnover ratio	29,850.86	(539.77)	(55.30)	9.62	(64.93)
Net profit ratio	(1,688.41)	29,850.86	(0.06)	0.01	(0.06)
Return on Capital employed	(1,681.00)	2,766.71	(0.61)	0.04	(0.64)

Reason For Variance

Current Ratio	Due to decrease in the current liability, corresponding with the reduction in trade payables.
Debt-Equity Ratio	Due to decrease in the net profit as compared to the previous year
Debt Service Coverage Ratio	Companies profit has reduced as compared to previous year
Return on Equity Ratio	Reduction in the operating revenue leads to reduction in the return on equity ratio.
Inventory turnover ratio	Due to decrease in the Sales as compared to the previous year
Trade Receivables turnover ratio	Decrease in the sales leads to decrease in the trade receivable turnover ratio
Trade payables turnover ratio	Due to decrease in the companies ability to payoff debts
Net capital turnover ratio	Significant decrease in the operating revenue as compared to the previous year.
Net profit ratio	Due to decrease in the sales and net profit as compared to the previous year.
Return on Capital employed	Decrease in the earnings leads to decrease in the return on capital employed.

2.24 Ageing Schedule - Trade Payables

Particulars	Outstanding for following periods from the due date of payment				Total
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 Years	
Dues to micro and small enterprises	-	-	-	-	-
Dues to Others	252.25	-	50.00	942.50	1,244.75
Disputed Dues to micro and small enterprises	-	-	-	-	-
Disputed Dues to Others	-	-	-	-	-

2.25 Ageing Schedule - Trade Receivables

Particulars	Outstanding for following periods from the due date of payment					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed- Considered good	-	1,198.44	302.64	60.73	558.80	2,120.61
Undisputed-Considered doubtful	-	-	-	-	-	-
Disputed- Considered good	-	-	-	-	-	-
Disputed-Considered doubtful	-	-	-	-	-	-

